

OKLAHOMA STUDENT LOAN AUTHORITY
Summary Debt Statement - June 30, 2008

| <u>Debt Obligation</u> | <u>Interest Basis</u> | <u>Principal Amount of Debt Outstanding</u> |
|---|------------------------------------|---|
| Revolving Line of Credit | | |
| Taxable Variable Rate Revenue Note, Series 1993L | Multiple LIBOR and Alternate Index | \$115,000,000 |
| Tax-Exempt Line of Credit - Series 2005B² | | |
| Variable Rate Revenue Note R-3 | SIFMA Index | \$47,156,118 |
| Variable Rate Revenue Note R-4 | SIFMA Index | <u>47,658,138</u> |
| | | 94,814,256 |
| 1995 Master Bond Resolution | | |
| Senior Notes, Series 1995A-1 | 35-day Auction | \$21,600,000 |
| Senior Bonds, Series 2001A-1 | Fixed Rate-5.625% | 15,625,000 |
| Senior Taxable Auction Rate Bonds, Series 2001A2/A3 | 28-day Auction | 75,000,000 |
| Senior Taxable Floating Rate Notes, Series 2001A-4 | Quarterly CP Index | 50,000,000 |
| Senior Auction Rate Bonds, Series 2004A-1 | 35-day Auction | 40,625,000 |
| Senior Auction Rate Bonds, Series 2004A-2 | 35-day Auction | 40,625,000 |
| Senior Taxable Floating Rate Notes, Series 2004A-3 | Quarterly LIBOR Index | 100,000,000 |
| Senior Auction Rate Bonds, Series 2007A-1 | 35-day Auction | 109,725,000 |
| Subordinate Bonds, Series 1995B-1 | Fixed Rate-5.80% | 2,000,000 |
| Subordinate Bonds, Series 1995B-2 | Fixed Rate-6.35% | 3,980,000 |
| Subordinate Bonds, Series 1996B-2 | Fixed Rate-5.10% | 6,230,000 |
| Subordinate Bonds, Series 2001B-1 | 35-day Auction | <u>25,000,000</u> |
| Total | | 490,410,000 |
| 1996 Third Party Insured Resolution | | |
| Refunding Bonds, Series 2003A-1 | Fixed Rate-5.30% | \$9,670,000 |
| Variable Rate Demand Obligations, Series 1996A | Weekly Rate | 32,580,000 |
| Series 1997A | Weekly Rate | 33,000,000 |
| Series 1998A | Weekly Rate | 33,100,000 |
| Series 2000A-4 | Weekly Rate | 20,945,000 |
| Series 2002A-1 | Weekly Rate | 40,625,000 |
| Series 2003A-2 | Weekly Rate | 30,955,000 |
| Series 2005A | Weekly Rate | 65,045,000 |
| Series 2006A-1 | Weekly Rate | 152,545,000 |
| Taxable Auction Rate Bonds Series 2000A1/A2/A3 | 28-day Auction | <u>100,000,000</u> |
| Total | | <u>518,465,000</u> |
| Total Outstanding Debt Obligations | | <u>\$1,218,689,256</u> |

¹ A Revolving \$250,000,000 Taxable line of credit in the commitment amount of \$150,000,000 subject to advances in multiple draws until September 2, 2008.

² A Non-Revolving \$17,499,925 Tax-Exempt line of credit subject to advances in multiple draws until September 1, 2010.

Summary Interest Basis Composition - June 30, 2008

| <u>Federal Tax Treatment</u> | <u>Outstanding Principal Amount</u> | <u>Percent</u> |
|-------------------------------------|--|-----------------------|
| Tax-Exempt | 778,689,256 | 63.90% |
| Taxable | <u>440,000,000</u> | <u>36.10%</u> |
| TOTAL | <u>\$1,218,689,256</u> | <u>100.00%</u> |

| <u>Method of Determination</u> | <u>Outstanding Principal Amount</u> | <u>Percent</u> |
|---------------------------------------|--|-----------------------|
| Fixed Rate | \$37,505,000 | 3.08% |
| VRDO & SIFMA – Weekly Rate | 503,609,256 | 41.32% |
| Auction Rates | | |
| 28-Day | \$175,000,000 | |
| 35-Day | <u>237,575,000</u> | |
| Auction Sub-Total | 412,575,000 | 33.85% |
| LIBOR or CP Indexed | <u>265,000,000</u> | <u>21.74%</u> |
| TOTAL | <u>\$1,218,689,256</u> | <u>100.00%</u> |